

DRAFT
MINUTES OF THE BOARD OF DIRECTORS PUBLIC MEETING
OF THE
WYOMING INFRASTRUCTURE AUTHORITY
Public Meeting (by Teleconference)
February 22, 2008

I. Roll-call, Establish Quorum

Mike Easley, Bryce Freeman and Kyle White: quorum established. Also participating were Steve Waddington Executive Director, Loyd Drain, Development Director, Holly Martinez, Administrative Manager and James Childress Auditor.

II. Approve Agenda

The agenda was approved by unanimous assent.

III. Review and Approve Minutes from January 28, 2008 Meeting

The minutes were approved by unanimous assent.

IV. Public Comment Opportunity

No comments were offered.

V. Independent Audit

James Childress has been retained by the Board to perform an independent audit. James gave an interim report of the audit that he is conducting on the WIA. His final report will be presented at the April 8 Board meeting in Laramie.

VI. Executive Director's Report

a. Transmission Projects

Wyoming-Colorado Intertie Project

Steve Waddington informed the Board that we have reached an agreement in principle on the wind procurement practice that will allow WCI-dependent bidders to compete. The open season is scheduled for the summer of 2008. Waddington also mentioned that a consultant has been hired to provide expert testimony in pending regulatory proceeding considering PSCO's resource plan.

TransWest Express

Waddington reported that the Interim Agreement will terminate at the end of March and discussions regarding a follow-on agreement are ensuing. Waddington mentioned that NationalGrid and the WIA will have to decide if they will be committed to the increase in the funding to further the development of this project.

High Plains Express

Waddington informed the Board that the feasibility report will be published soon. An executive committee has met to begin discussions on how to further this project and WIA is a participate in this deliberation.

VII. New Business

Mike Easley discussed with the Board the upcoming trip to Washington.

VIII. Adjournment

The meeting adjourned at approximately 7:45 am.