

DRAFT
MINUTES OF THE BOARD OF DIRECTORS PUBLIC MEETING
OF THE
WYOMING INFRASTRUCTURE AUTHORITY

April 8, 2008

I. Roll call; Establish Quorum

Chairman Mike Easley called the meeting of the WIA board of Directors to order at 9:02 a.m. April 8, 2008 at the Holiday Inn in Laramie, Wyoming. Board members present included Don O'Shei, Bryce Freeman and Chairman Easley.

II. Approve Agenda

The agenda was approved by unanimous assent.

III. Review and Approve Minutes from March 14, 2008 Meeting

The minutes were approved by unanimous assent.

IV. Executive Director's Report

a. Transmission Projects

TransWest Express/Gateway South

Waddington reported that the Interim Agreement terminated at the end of March and discussions regarding a follow-on agreement are ensuing. Waddington mentioned that NationalGrid and the WIA will have to decide if they will be committed to the increase in the funding to further the development of TransWest Express.

Wyoming-Colorado Intertie Project

Steve Waddington mentioned that on March 31st the open season was initiated and a press release was put out. Waddington informed the Board that they have reached an agreement in principle with PSCo on the wind procurement practice that will allow WCI-dependent bidders to compete in PSCo's upcoming wind bidding. Waddington also mentioned that 65 parties have already registered on the open season site and most of them have been wind developers. The team will start having meetings with potential bidders starting the middle of April and bidder's information conference will be next week. The open season is scheduled for the summer of 2008. Waddington also mentioned that a consultant has been hired to provide expert testimony in the pending regulatory proceeding considering PSCo's resource plan to work out the details of the procurement process.

Steve Waddington summarized the terms of the proposed joint development agreement.

Steve asked the Board to consider a resolution to authorize him to enter into the joint development agreement with Trans-Elect.

There was discussion on the contract terms and the termination provisions with the Board.

Bryce Freeman motioned to allow Steve to move forward with the joint development agreement with Trans-Elect. Don O'Shei seconded the motion. The motion passed unanimously.

Washington DC Representation

Waddington mentioned to the Board that the contract with Cassidy and Associates expired March 19, 2008.

Steve discussed the relationship that the WIA has with Cassidy and gave recommendation to renew the contract with Cassidy and Associates. Board discussed contract with Steve.

Don O'Shei made note that the one-year contract has no exit provision for cause, for example if Cassidy reallocated human resources. Waddington agreed to pursue a remedy for this before executing the contract.

Bryce Freeman motioned to allow Steve to move forward with the contract after discussion on the termination issue with Cassidy and Associates. Don O'Shei seconded that motion. The motion passed unanimously.

V. Independent Auditor's Report

WIA's independent auditor James Childress gave a summary to the Board on the completed audit for fiscal year ending June 30, 2007.

Don O'Shei made a motion to accept the audit as presented. Motion was seconded by Bryce Freeman and carried with no dissenting votes.

VI. Public Comment Opportunity

Jerry Vaninetti commended the WIA for everything they have done.

Stephen Burnage also commended the WIA and Trans-elect for the progress they have made on the WCI project.

VII. Presentations

a. TransCanada

Kenneth Tate from TransCanada updated the group on the Inland project. Please see the posted presentation at www.wyia.org

b. Enhanced Oil Recovery Institute

Jim Steidtmann from the Wyoming EOR Institute updated the group on the Institute's many activities. Please see the posted presentation at www.wyia.org

VIII. New Business

No new business was offered at this time.

IX. Public Comment Opportunity

No public comment was offered at this time.

X. Executive Session

The Chairman thanked the audience for their attendance and called the Board into an executive session at 11:37 p.m. to discuss commercially sensitive issues.

XI. Adjournment

The Board adjourned at approximately 1:00 pm