

DRAFT
MINUTES OF THE BOARD OF DIRECTORS PUBLIC MEETING
AND STRATEGIC RETREAT
OF THE
WYOMING INFRASTRUCTURE AUTHORITY

Saratoga Inn Resort
Saratoga, Wyoming
August 27-28, 2007

Call to Order-August 27, 2008

Chairman Mike Easley called the meeting of the WIA Board of Directors to order at 9:19 a.m. August 27, 2008 at the Saratoga Inn in Saratoga, Wyoming.

I. Roll-call, Establish Quorum

Mike Easley, Kyle White, Bryce Freeman, Don O'Shei, and Nick Rahn: quorum established. Also participating were Steve Waddington, Executive Director, Loyd Drain, Development Director and Holly Martinez, Administrative Manager, with no members of the public in attendance.

II. Approve Agenda

A motion was made by Kyle White to approve the agenda. Motion was seconded by Don O'Shei and carried with no dissenting votes.

III. Approve Minutes

A motion was made by Kyle White to approve the minutes from the August 1, 2008 Board meeting. Motion was seconded by Nick Rahn and carried with no dissenting votes.

IV. Public Comment Opportunity

No public comment was offered at this time.

V. Executive Director's Report

Wyoming Colorado Intertie-

Waddington informed the Board that the WCI open season was successful and that the transmission agreements have been signed. There was discussion on the successful bidders, the additional capacity offers and the credit process.

High Plains Express-

Waddington updated the Board on the status of the HPX project. Waddington informed the Board that they have agreed on the MOU, but it has not been executed yet. There was discussion on the MOU.

TransWest Express-

Waddington discussed the TransWest project and the different options the WIA can play in role of the project.

Gateway Projects-

Waddington updated the Board on the status of the two Gateway projects being sponsored by PacifiCorp. There was discussion on the gateway projects and PacifiCorp.

TransCanada-

Waddington gave a brief description on the Inland project to the Board. He also informed the Board that the trigger has not been pulled on the project.

VI. Washington D.C. Report

Tom Dennis with Cassidy and Associates gave a report to the Board on Washington's mission. Listed below are some of the things that were discussed.

- Tax Exempted Bonds
- Climate Debate
- Clean Coal and Carbon Management
- Clean Coal Working Group
- Extension on Tax Credit

VII. Board Roundtable-Achieving Wyoming's Strategic Energy Vision

The Board engaged with staff on a discussion of how circumstances have changed over the past year, and how WIA should strategically respond and be most effective going forward. Items discussed by WIA Board members included:

- The future role of the WIA
- Additional work Cassidy and Associates can do
- Clean coal plants
- Demonstration plants
- Wyoming Governor's efforts on clean coal
- What can the WIA do to support the Governor's efforts
- Permits, contracts and right-away

Mike Easley had the Board members go around and give a short list on what areas they think the WIA should focus on. Items discussed by each Board member are listed below:

Don O'Shei

- Controlling the destiny of the WIA
- WIA building transmission
- Permitting

Kyle White

- The WIA defining rights of away
- Corridor assets
- Explore opportunity in Nebraska
- Go out and find new partners
- Rejuvenate business relationships

Nick Rahn

- Pursue clarity on right away and permitting
- The advantage that the WIA may have being a state entity
- Support and engage carbon partners from UW

Bryce Freeman

- WIA identifying project to get ready for developers
- Look for opportunities where it will have impact
- Support the Governor's office clean coal efforts
- Look for new partners

Mike Easley

- Focus on DC efforts where we can make impact
- Supporting transmission
- Catalyze and develop WY-West
- Leverage success

Steve Waddington

- WIA doing the permitting and securing corridor
- Corridor inventory
- Get understanding on permitting and right away
- Marketing
- Renewable energy zones
- Focusing on DC and their key initiatives

Being no further business to conduct the meeting adjourned at 6:00 pm.

August 28, 2008 – Continuation

The Board continued into Board executive session.

The Board adjourned at approximately 10:30 a.m.